Question 1 (Marks: 2) (Difficulty: Competent)

Jill is looking into the possibility of opening up a day care centre in her community, because she is aware of many two-income families that need a place for their children to stay while the parents work. However, she is concerned about the long-term prospects for such a business. Jill believes the future of her center will depend on whether birth rates and the number of two-income families remain high. These concerns illustrate how businesses can be affected by:

A. Econometric trends

B. Demographic trends

C. Regulatory trends

D. Psychographic trends

Correct answer: B

Question 2 (Marks: 5) (Difficulty: Proficient)

Choose all of the examples or types of simple carbohydrates.

A. Galactose

B. Fructose

C. Sucrose

D. Maltose

Correct answer: AB

Question 3 (Marks: 5) (Difficulty: Competent)

The special material around the electric field that exerts a force on other charges is called the electric field.

A. True

B. False

Correct answer:A

Question 4 (Marks: 5) (Difficulty: Proficient)

\_\_\_\_\_\_ is the buying and selling of products and services by businesses and consumers over the Internet. Taxes and government regulations are part of the \_\_\_\_\_\_ environment of business. In recent years, almost all new job creation in the United States has occurred in the \_\_\_\_\_\_ sector.

Correct answer: E-commerce;Economic,Legal;Service

Question 5 (Marks: 10) (Difficulty: Proficient)

What are the advantages and limitations of using graphs and charts in business?

Marking scheme: The advantages of using graphs and charts in business relate to the ease and speed with which a basic understanding of data can be portrayed. These devices make it easy to understand what is going on. On the negative side, however, their limitations include an ability to deep-dive into the information at hand and the relative ease with which data can be manipulated.

Question 6 (Difficulty: Advanced)

Please answer the following sub-questions.

Question 6a (Marks: 5)

Jill is looking into the possibility of opening up a day care centre in her community, because she is aware of many two-income families that need a place for their children to stay while the parents work. However, she is concerned about the long-term prospects for such a business. Jill believes the future of her center will depend on whether birth rates and the number of two-income families remain high. These concerns illustrate how businesses can be affected by:

A. Econometric trends

B. Demographic trends

C. Regulatory trends

D. Psychographic trends

Correct answer: B

Question 6b (Marks: 6.5)

Choose all of the examples or types of simple carbohydrates.

A. Galactose

B. Fructose

C. Sucrose

D. Maltose

Correct answer: AB